

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2022 or tax year beginning

, and ending

Name of foundation <b>DAVENPORT TRUST FUND</b>		<b>A Employer identification number</b> <b>01-6009246</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>65 FRONT STREET</b>	Room/suite	<b>B Telephone number</b> <b>207-443-3431</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BATH, ME 04530-2508</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>7,466,401.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....	4,825.		N/A	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....				
	<b>4</b> Dividends and interest from securities .....	173,633.	173,633.		STATEMENT 1
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	156,829.			
	<b>b</b> Gross sales price for all assets on line 6a .....	1,353,538.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		156,829.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....					
<b>12 Total.</b> Add lines 1 through 11 .....	335,287.	330,462.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	48,450.	15,987.		32,463.
	<b>14</b> Other employee salaries and wages .....				
	<b>15</b> Pension plans, employee benefits .....	2,387.	788.		1,599.
	<b>16a</b> Legal fees .....				
	<b>b</b> Accounting fees .....	3,790.	315.		3,475.
	<b>c</b> Other professional fees .....	29,767.	29,767.		0.
	<b>17</b> Interest .....				
	<b>18</b> Taxes .....	2,705.	1,294.		0.
	<b>19</b> Depreciation and depletion .....	99.	0.		
	<b>20</b> Occupancy .....	1,290.	323.		967.
	<b>21</b> Travel, conferences, and meetings .....				
	<b>22</b> Printing and publications .....	757.	660.		97.
	<b>23</b> Other expenses .....	8,013.	5,181.		2,832.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	97,258.	54,315.		41,433.
	<b>25</b> Contributions, gifts, grants paid .....	357,800.			357,800.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	455,058.	54,315.		399,233.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements .....	-119,771.				
<b>b Net investment income</b> (if negative, enter -0-)		276,147.			
<b>c Adjusted net income</b> (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	360,280.	329,535.	329,535.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 6</b>	50,005.	50,005.	41,962.
	b Investments - corporate stock <b>STMT 7</b>	3,531,786.	3,392,403.	4,959,289.
	c Investments - corporate bonds <b>STMT 8</b>	2,249,410.	2,299,866.	2,135,615.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis <b>4,646.</b>				
Less: accumulated depreciation <b>STMT 9</b> <b>4,329.</b>	416.	317.	0.	
15 Other assets (describe _____)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	<b>6,191,897.</b>	<b>6,072,126.</b>	<b>7,466,401.</b>	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe <b>STATEMENT 10</b> )	525.	525.	
23 <b>Total liabilities</b> (add lines 17 through 22)	<b>525.</b>	<b>525.</b>		
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/>			
	<b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/>			
	<b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds	6,191,372.	6,191,372.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	0.	-119,771.		
29 <b>Total net assets or fund balances</b>	<b>6,191,372.</b>	<b>6,071,601.</b>		
30 <b>Total liabilities and net assets/fund balances</b>	<b>6,191,897.</b>	<b>6,072,126.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,191,372.
2 Enter amount from Part I, line 27a	2	-119,771.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	6,071,601.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	6,071,601.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>SEE ATTACHED STATEMENTS</b>			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	<b>1,353,538.</b>		<b>1,196,709.</b>	<b>156,829.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>156,829.</b>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	<b>156,829.</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	3	<b>N/A</b>

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	<b>3,838.</b>
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	<b>0.</b>
3	Add lines 1 and 2 .....	3	<b>3,838.</b>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	<b>0.</b>
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....	5	<b>3,838.</b>
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 .....	6a	<b>4,000.</b>
b	Exempt foreign organizations - tax withheld at source .....	6b	<b>0.</b>
c	Tax paid with application for extension of time to file (Form 8868) .....	6c	<b>0.</b>
d	Backup withholding erroneously withheld .....	6d	<b>0.</b>
7	Total credits and payments. Add lines 6a through 6d .....	7	<b>4,000.</b>
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached .....	8	<b>0.</b>
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than 7, enter <b>amount owed</b> .....	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....	10	<b>162.</b>
11	Enter the amount of line 10 to be: <b>Credited to 2023 estimated tax</b> <b>162.</b> <b>Refunded</b> .....	11	<b>0.</b>

**Part VI-A Statements Regarding Activities**

		Yes	No
<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
<b>1b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>1c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? .....		X
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
	If "Yes," attach a detailed description of the activities.		
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		X
<b>4b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? .....		N/A
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <b>ME</b>		
<b>8b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation .....	X	
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
<b>10</b>	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
	Website address <u>N/A</u>		
<b>14</b>	The books are in care of <u>BARRY M. STURGEON</u> Telephone no. <u>207-443-3431</u> Located at <u>65 FRONT STREET, BATH, ME</u> ZIP+4 <u>04530-2508</u>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....		N/A
<b>16</b>	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? .....	2a	X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? .....	4b	X

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	X	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float:right">N/A</span>		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float:right">N/A</span>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARRY M. STURGEON 65 FRONT STREET BATH, ME 04530	TRUSTEE, OFFICE MGR 24.00	36,950.	0.	0.
ERIC R. ALLEN 65 FRONT STREET BATH, ME 04530	TRUSTEE 5.00	5,750.	0.	0.
VIRGINIA R. HATCH 65 FRONT STREET BATH, ME 04530	TRUSTEE 5.00	5,750.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... 0.

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	7,962,787.
b	Average of monthly cash balances .....	1b	
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	7,962,787.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	7,962,787.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	119,442.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	7,843,345.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	392,167.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	392,167.
2a	Tax on investment income for 2022 from Part V, line 5 .....	2a	3,838.
b	Income tax for 2022. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	3,838.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	388,329.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	388,329.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	388,329.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	399,233.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	399,233.

Form 990-PF (2022)



**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				388,329.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			20,207.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 399,233.				
a Applied to 2021, but not more than line 2a			20,207.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				379,026.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				9,303.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CHARITABLE DONATIONS, SEE LIST ATTACHED 65 FRONT ST BATH, ME 04530	NONE	ALL PUBLIC CHARITIES	SEE ATTACHED	240,300.
EDUCATIONAL DONATIONS, SCHOLARSHIPS, SEE LIST ATTACHED 65 FRONT ST BATH, ME 04530	NONE	INDIVIDUALS	SEE ATTACHED	99,000.
RELIGIOUS DONATIONS, SEE LIST ATTACHED 65 FRONT ST BATH, ME 04530	NONE	ALL NONPROFIT RELIGIOUS ORG.	SEE ATTACHED	13,500.
TEMPERANCE DONATIONS, SEE LIST ATTACHED 65 FRONT ST BATH, ME 04530	NONE	ALL PUBLIC CHARITIES	SEE ATTACHED	5,000.
<b>Total</b> .....				<b>3a</b> 357,800.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> .....				<b>3b</b> 0.

**Part XV-A** Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies .....					
2 Membership dues and assessments .....					
3 Interest on savings and temporary cash investments .....					
4 Dividends and interest from securities .....			14	173,633.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property .....					
b Not debt-financed property .....					
6 Net rental income or (loss) from personal property .....					
7 Other investment income .....					
8 Gain or (loss) from sales of assets other than inventory .....			18	156,829.	
9 Net income or (loss) from special events .....					
10 Gross profit or (loss) from sales of inventory .....					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) .....		0.		330,462.	0.
13 Total. Add line 12, columns (b), (d), and (e) .....			13	<u>330,462.</u>	

(See worksheet in line 13 instructions to verify calculations.)

**Part XV-B** Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

**Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash		X
(2) Other assets		X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization		X
(2) Purchases of assets from a noncharitable exempt organization		X
(3) Rental of facilities, equipment, or other assets		X
(4) Reimbursement arrangements		X
(5) Loans or loan guarantees		X
(6) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
		TRUSTEE	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	WILLIAM RACINE	WILLIAM RACINE	05/01/23		P00055847
	Firm's name	WILLIAM T. RACINE, CPA			Firm's EIN
					01-0425282
	Firm's address	1 FRONT STREET BATH, ME 04530			Phone no.
					207-443-5716

DAVENPORT TRUST FUND

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMERICAN TOWER CORP	P	03/02/10	02/03/22
b EQUINIX INC	P	10/07/20	02/03/22
c HOME DEPOT	P	07/15/20	02/03/22
d INTUIT	P	12/19/16	02/03/02
e LINDE PLC	P	12/12/02	02/03/22
f NEXTERA ENERGY	P	07/15/20	02/03/22
g SEI INVESTMENTS	P	07/15/20	02/03/22
h TELEFLEX	P	04/27/18	02/03/22
i TOLL BROTHERS	P	10/07/20	02/03/22
j SPDR S&P BIOTECH ETF	P	10/07/20	02/03/22
k ARTISAN INTERNATIONAL	P	06/23/15	02/03/22
l CLEARBRIDGE S/C GROWTH FUND	P	03/03/21	02/03/22
m HALLIBURTON 3.8%	P	06/15/18	02/03/22
n PHILLIPS 66 4.3%	P	09/02/15	04/01/22
o ACCENTURE PLC	P	03/03/10	04/05/22

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,194.		4,321.	20,873.
b 17,847.		19,304.	-1,457.
c 37,106.		25,716.	11,390.
d 40,893.		8,869.	32,024.
e 23,832.		12,259.	11,573.
f 45,978.		35,350.	10,628.
g 59,299.		57,770.	1,529.
h 53,914.		47,186.	6,728.
i 59,280.		47,209.	12,071.
j 27,393.		35,433.	-8,040.
k 125,857.		140,320.	-14,463.
l 80,259.		100,000.	-19,741.
m 65,608.		61,564.	4,044.
n 50,000.		50,000.	0.
o 34,369.		4,082.	30,287.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			20,873.
b			-1,457.
c			11,390.
d			32,024.
e			11,573.
f			10,628.
g			1,529.
h			6,728.
i			12,071.
j			-8,040.
k			-14,463.
l			-19,741.
m			4,044.
n			0.
o			30,287.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	

223591  
04-01-22

DAVENPORT TRUST FUND

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AKAMAI TECHNOLOGIES	P	12/01/20	04/05/22
b PALO ALTO NETWORKS	P	07/15/20	04/05/22
c PEPSICO 2.25%	P	06/08/17	04/11/22
d ANTHEM 2.875%	P	09/22/20	06/27/22
e CHARLES SCHWAB 3.878%	P	03/01/22	06/27/22
f GILEAD SCIENCES 3.25%	P	09/14/15	07/01/22
g COSTCO	P	10/10/11	08/02/22
h META PLATFORMS	P	07/15/20	08/02/22
i BP CAPITAL 2.75%	P	06/13/17	08/24/22
j NVIDIA CORP	P	12/02/21	10/12/22
k CONSUMER DISCRETIONARY SELECT	P	12/27/21	10/12/22
l AMETEK	P	12/14/16	12/06/22
m AMERICAN WATER WORKS	P	12/19/16	12/06/22
n COSTCO	P	10/10/11	12/06/22
o HERSHEY	P	03/28/16	12/06/22

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,267.		15,413.	2,854.
b	47,196.		18,338.	28,858.
c	25,000.		25,001.	-1.
d	44,703.		53,859.	-9,156.
e	53,728.		55,005.	-1,277.
f	50,000.		50,011.	-11.
g	41,270.		6,051.	35,219.
h	32,417.		48,626.	-16,209.
i	50,000.		50,022.	-22.
j	30,632.		79,421.	-48,789.
k	21,521.		31,843.	-10,322.
l	24,344.		8,766.	15,578.
m	15,284.		7,273.	8,011.
n	11,977.		2,017.	9,960.
o	11,542.		4,537.	7,005.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,854.
b			28,858.
c			-1.
d			-9,156.
e			-1,277.
f			-11.
g			35,219.
h			-16,209.
i			-22.
j			-48,789.
k			-10,322.
l			15,578.
m			8,011.
n			9,960.
o			7,005.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3

DAVENPORT TRUST FUND

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NEXTERA ENERGY	P	12/04/18	12/06/22
b WASTE CONNECTIONS INC	P	06/01/16	12/06/22
c AT&T 3.4%	P	05/05/15	05/11/22
d WELLS FARGO 4.0%	P	03/26/19	03/28/22
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,401.		4,581.	3,820.
b 21,190.		6,565.	14,625.
c 30,158.		29,997.	161.
d 50,000.		50,000.	0.
e 19,079.			19,079.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,820.
b			14,625.
c			161.
d			0.
e			19,079.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	156,829.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
INTEREST AND DIVIDENDS, INVESTMENT	192,712.	19,079.	173,633.	173,633.		
TO PART I, LINE 4	192,712.	19,079.	173,633.	173,633.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
ACCOUNTING BOOKKEEPING	2,835. 955.	0. 315.			2,835. 640.	
TO FORM 990-PF, PG 1, LN 16B	3,790.	315.			3,475.	

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT MANAGEMENT FEES	29,767.	29,767.			0.	
TO FORM 990-PF, PG 1, LN 16C	29,767.	29,767.			0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	1,294.	1,294.			0.
EXCISE TAX ON INVESTMENT INCOME	1,411.	0.			0.
TO FORM 990-PF, PG 1, LN 18	2,705.	1,294.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PROBATE COURT FEE	137.	45.			92.
DUES	795.	0.			795.
INSURANCE	6,632.	5,068.			1,564.
POSTAGE	178.	0.			178.
SUPPLIES	271.	68.			203.
TO FORM 990-PF, PG 1, LN 23	8,013.	5,181.			2,832.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE ATTACHED	X		50,005.	41,962.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			50,005.	41,962.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			50,005.	41,962.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE ATTACHED	3,392,403.	4,959,289.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,392,403.	4,959,289.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE SCHEDULE ATTACHED	2,299,866.	2,135,615.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,299,866.	2,135,615.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BOOKCASE	660.	660.	0.
FILE CABINETS (3)	598.	598.	0.
AIR CONDITIONER	293.	293.	0.
BOOKCASE	419.	419.	0.
CHAIRS (2)	94.	94.	0.
FLOOR MATS	126.	126.	0.
PRINTER, MONITOR, HARD DRIVE	465.	465.	0.
DELL TOWER	1,373.	1,373.	0.
PRINTER	190.	171.	19.
TASK & CONFERENCE CHAIRS	426.	130.	296.
TOTAL TO FM 990-PF, PART II, LN 14	4,644.	4,329.	315.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAXES PAYABLE	525.	525.	
TOTAL TO FORM 990-PF, PART II, LINE 22	525.	525.	

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FORM 990-PF                      GRANT APPLICATION SUBMISSION INFORMATION                      STATEMENT 11  
PART XIV, LINES 2A THROUGH 2D

---

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

---

BARRY STURGEON, DAVENPORT TRUST FUND  
65 FRONT STREET  
BATH, ME 04530

TELEPHONE NUMBER

---

207-443-3431

FORM AND CONTENT OF APPLICATIONS

---

APPLICATIONS FROM ORGANIZATIONS SHOULD BE IN THE FORM OF A LETTER ALONG WITH A COMPLETED GRANT APPLICATION FORM (COPY ATTACHED) OUTLINING THE PURPOSE FOR WHICH THE FUNDS WILL BE USED & OTHER MATTERS. A COPY OF THE ORGANIZATION'S BUDGET AND FINANCIAL STATEMENTS IS REQUESTED AS A PART OF THE APPLICATION. APPLICANTS FOR HIGHER EDUCATION ASSISTANCE GRANTS ARE REQUIRED TO COMPLETE THE ATTACHED APPLICATION FORM. THEY ARE ALSO REQUIRED TO FURNISH A COPY OF THEIR FINANCIAL AID PACKAGE AS ESTABLISHED BY THE COLLEGE OR UNIVERSITY THEY PLAN TO ATTEND.

ANY SUBMISSION DEADLINES

---

AS NOTED IN THE APPLICATIONS ATTACHED TO THIS RETURN.

RESTRICTIONS AND LIMITATIONS ON AWARDS

---

AWARDS ARE LIMITED TO CHARITABLE, EDUCATIONAL, RELIGIOUS, AND TEMPERANCE ORGANIZATIONS WHICH BENEFIT, EITHER DIRECTLY OR INDIRECTLY, RESIDENTS OF THE BATH, ME AREA. EDUCATIONAL SCHOLARSHIPS ARE AVAILABLE TO APPLICANTS WHO GRADUATE FROM MORSE HIGH SCHOOL AND/OR RESIDE IN BATH, ME, OR SURROUNDING AREAS, AND ARE BASED ON UNMET NEED. THIS IS IN ACCORDANCE WITH THE TERMS OF THE WILL OF GEORGE P. DAVENPORT WHICH ESTABLISHED THE DAVENPORT TRUST FUND.